OLC OHIO LIBRARY

House Bill 2
One-Time Strategic
Community Investment
Fund (OTSCIF)

OLC OHIO LIBRARY

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Special Guest: Ray DiRossi, Budget & Finance Director for the Ohio Senate



State Capital Budget

- Provides appropriations for state infrastructure needs (renovations, new construction, land)
- Capital appropriations backed by state-issued debt with small portion dedicated to community projects
- Community projects selected are funded by the issuance of tax exempt state bonds
- Historically, libraries are not included



One-Time Strategic Community Investment Fund (OTSCIF)

- \$700 million for one-time strategic investments in local communities
- Not intended for operations or to support pilot programs
- To assist in the investment or completion of a project (not meant to be sole funding source)



House Bill (HB) 2

- As passed by the Ohio House
 - \$600 million for school buildings
 - \$400 million for Public Works Commission
 - \$400 million for Higher Education projects
 - \$250 million for local jail construction
 - \$350 million for OTSCIF



Senate Response:





Timeline for Senate Action

- Now is the time to contact your Senate member.
- Proposals submitted to Senators by April 8
- Prioritized list of requests due to finance chair by 4pm on April 22
- Complete requests on fillable PDF



OTSCIF

- One time in nature
- Meaningful and transformational investments
- No pilot projects
- Not for creating small pots of money for a general purpose
- Landbanks are not eligible for funding



Questions? Thank You

