House Bill 2
One-Time Strategic Community Investment Fund (OTSCIF)
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Executive Director

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Director of Government and Legal Services
Special Guest: Ray DiRossi, Budget & Finance Director for the Ohio Senate
State Capital Budget

- Provides appropriations for state infrastructure needs (renovations, new construction, land)
- Capital appropriations backed by state-issued debt with small portion dedicated to community projects
- Community projects selected are funded by the issuance of tax exempt state bonds
- Historically, libraries are not included
One-Time Strategic Community Investment Fund (OTSCIF)

- $700 million for one-time strategic investments in local communities
- Not intended for operations or to support pilot programs
- To assist in the investment or completion of a project (not meant to be sole funding source)
House Bill (HB) 2

- As passed by the Ohio House
- $600 million for school buildings
- $400 million for Public Works Commission
- $400 million for Higher Education projects
- $250 million for local jail construction
- $350 million for OTSCIF
Senate Response:
Timeline for Senate Action

• Now is the time to contact your Senate member.
• Proposals submitted to Senators by April 8
• Prioritized list of requests due to finance chair by 4pm on April 22
• Complete requests on fillable PDF
OTSCIF

- One time in nature
- Meaningful and transformational investments
- No pilot projects
- Not for creating small pots of money for a general purpose
- Landbanks are not eligible for funding
Questions?
Thank You